

Petrel Resources Plc

Notice of Annual General Meeting

Notice is hereby given that an Annual General Meeting of Petrel Resources plc will be held on Wednesday 25th July 2018 at the Gresham Hotel, 23 O'Connell Street Upper, Dublin 1, D01 C3W7 at 10.30am for the following purposes:

ORDINARY BUSINESS

1. To receive and consider the Director's Report, Audited Accounts and Auditor's Report for the year ended 31 December, 2017.
2. To re-elect Director: John Teeling retires in accordance with Article 95 and seeks re-election.
3. To re-appoint Deloitte as auditors and to authorise the Directors to fix their remuneration.
4. To transact any other ordinary business of an annual general meeting.

SPECIAL BUSINESS

Special Resolution

5. (1) that the buy back and cancellation by the Company of shares pursuant to the terms of the contract proposed to be made between Amira Petroleum N.V., Amira International Holding Limited and the Company for the purchase of 16,147,368 ordinary shares of €0.0125 each in the capital of the Company, which terms are set out in the copy of the proposed contract produced to this meeting and for the purpose of identification signed by the chairman hereof, be and is hereby authorised; and

(2) that the buy back and cancellation by the Company of shares pursuant to the terms of the contract proposed to be made between Hannam & Partners (Advisory) Group Services Ltd (formerly known as Strand Partners Limited) and the Company for the purchase of 600,000 ordinary shares of €0.0125 each in the capital of the Company, which terms are set out in the copy of the proposed contract produced to this meeting and for the purpose of identification signed by the chairman hereof, be and is hereby authorised

By order of the Board:

James Finn
Secretary
Registered Office: 162 Clontarf Road, Dublin 3.

22 June 2018

Notes:

- a. Any shareholder of the Company entitled to attend and vote may appoint another person (whether a member or not) as his/her proxy to attend, speak and on his/her behalf. For this purpose a form of proxy is enclosed with this Notice. A proxy need not be a shareholder of the Company. Lodgement of the form of proxy will not prevent the shareholder from attending and voting at the meeting.
- b. Only shareholders, proxies and authorised representatives of corporations, which are shareholders, are entitled to attend the meeting.
- c. To be valid, the form of proxy and, if relevant, the power of attorney under which it is signed, or a certified copy of that power of attorney, must be received by the Company's share registrar, Computershare Investor Services (Ireland), Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18 at not less than 48 hours prior to the time appointed for the meeting.
- d. In the case of joint holders, the vote of the senior holder who tenders a vote whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of member of the Company in respect of the joint holding.
- e. The Company, pursuant to Section 1095 of the Companies Act 2014 and regulation 14 of the Companies Act 1990 (Uncertificated Securities) Regulation 1996 (as amended) specifies that only those shareholders registered in the Register of Member of the Company (the "Register") at the close of business on the day which is two days before the date of the Meeting, (or in the case of an adjournment at the close of business on the day which is two days prior to the adjourned Meeting), shall be entitled to attend and vote at the Meeting or any adjournment thereof in respect only of the number of shares registered in their name at that time. Changes to entries in the Register after that time will be disregarded in determining the rights of any person to attend and/or vote at the Meeting.