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27th July 2021

**Petrel Resources plc
("Petrel" or "the Company")**

Results of Annual General Meeting

At the Petrel Resources plc Annual General Meeting, held on 27th July 2021 in the Hotel Riu Plaza The Gresham, 23 O'Connell Street Upper, Dublin 1, D01 C3W7 at 10.00 am, all the resolutions which were put to the meeting were duly passed.

At a board meeting held prior to the AGM, John Teeling indicated that he wished to step aside as Chairman, while remaining a non-executive director.

David Horgan was then appointed Executive Chairman, and briefed shareholders on the Company's projects, including our exploration and development proposals to the Iraqi authorities, ongoing discussions with Ghanaian and other officials. No new information was shared as part of this briefing as compared to that disclosed in the Company's 2020 Annual Report, which is available on its website.

The Tamraz Group has not yet resolved its issues or released the 32 million Petrel shares which 3 individuals had pledged to a finance company in 2019. Accordingly, the High Court injunction on these 32 million Petrel shares remains in place.

Petrel Resources plc looks forward to accelerating progress with the restoration of normal international business, as the world emerges from the C-19 pandemic.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

Ends

For further information please visit <http://www.petrelresources.com/> or contact:

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